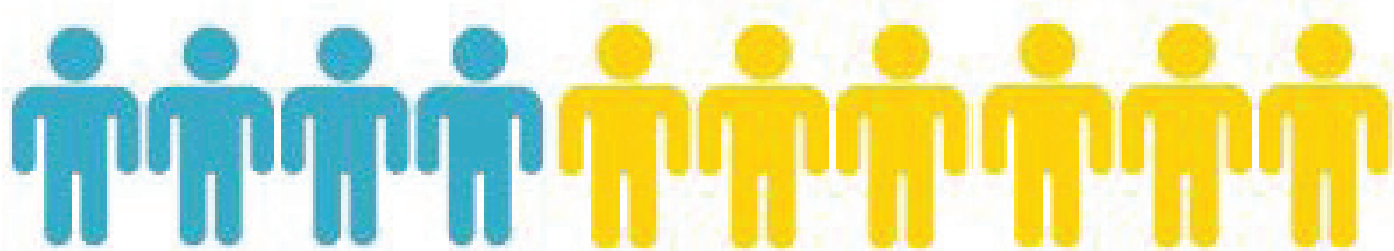


# MAJOR LIFE EVENTS & AFFECT ON CREDIT



**LESS THAN HALF** of millennials can cite specific major life events that can negatively or positively affect credit

## MILLENNIALS VERSUS BABY BOOMERS

**DIVORCE**



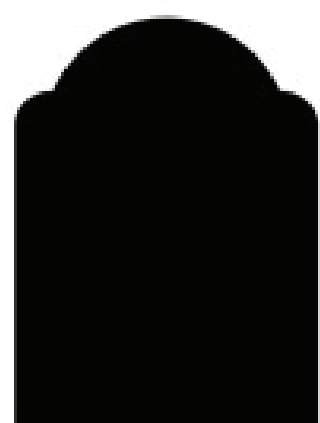
**40%**

of millennials identified divorce as a life event that can affect credit

**57%**

of baby boomers did the same

**DEATH OF SPOUSE**



**26%**

of millennials identified the passing of a spouse as a life event that can affect credit

**48%**

of baby boomers did the same

## CREDIT CHECK

**49%**

of respondents checked their credit when planning or experiencing a milestone

**58%**

did a credit check when applying for a mortgage

**56%**

did a credit check when pursuing a student loan

## MILLENNIALS MORE AWARE OF ORDINARY LIFE EVENTS



**2/3**

identified these major events as impacting one's credit:

**65%**

joint banking account

**76%**

late rent payments

**83%**

filing for bankruptcy

## MILLENNIALS LESS AWARE OF MAJOR LIFE EVENTS



**43%**

of millennials knew that getting married affects credit



**66%**

knew taking out a car loan affects credit



**58%**

checked credit when taking out a mortgage